

BOSSIER PARISH SHERIFF'S SALES

TERMS AND CONDITIONS

- 1) The Sheriff sells all the rights, titles, and interests of the Defendant in the property subject to any and all prior liens. All properties are sold "AS IS" with NO expressed or implied warranties or guarantees whatsoever. The Sheriff and Bid4Assets shall not be liable as a result of any cause whatsoever for any loss or damage to the properties sold. In anticipation of participating in the Auction and purchasing a property, the bidder assumes all responsibility for due diligence. It is the responsibility of the bidder to investigate any and all liens, encumbrances and/or mortgages held against the property which may not be satisfied by the post-sale distributions. The Sheriff recommends you seek the advice of an attorney before purchasing property at a sheriff's sale.
- 2) Prospective third-party bidders shall be required to complete the Bid4Assets on-line registration process to participate in the auction. All bidders must submit a \$500.00 deposit to Bid4Assets before the start of the auction. This single deposit will be associated with a particular auction date and allows a bidder to bid on all auctions that close on that particular date. The remainder of the full purchase price, after the deposit is applied, shall be due by 3:00 PM CST on the first Friday after the auction. Payments shall be made to Bid4Assets. If successful bidder does not satisfy any payment deadlines, all monies paid shall be forfeited and sheriff reserves the right to sell property to a backup bidder.
- 3) Any property with an appraisal will have a minimum bid of 2/3 of the appraised value unless the cost of sale exceeds the 2/3 minimum bid. Any property without an appraisal will have a minimum bid of cost of sale.
- 4) The sheriff's office retains the right to withdraw a property from a sale at any time.
- 5) The plaintiff's attorney shall submit their "upset price" at least 1 hour prior to the start of the auction. The "upset price" is the least amount the plaintiff will accept for a property.
- 6) Bidding shall begin at 10:00 AM CST on the date of an auction and shall be scheduled to close at 1:00 PM CST. If a bid is placed in the final five (5) minutes of an auction, the auction shall extend for an additional five (5) minutes. This will continue until five (5) minutes passes without a bid being placed, at which point the auction will close.
- 7) Bidding shall be in increments of \$250.00 (two hundred fifty and 00/100 dollars)
- 8) Deeds are typically recorded within 15 days of payment.
- 9) Storage of moveable items through the sale date is included in the cost of the sale. The purchaser will be responsible for all storage after that.